

**NEW VISION LEARNING ACADEMY, INC.**  
**Monroe, Louisiana**

**FINANCIAL STATEMENTS  
AND INDEPENDENT AUDITOR'S REPORT  
WITH SUPPLEMENTAL INFORMATION  
As of And for The Year Ended June 30, 2009**

**BY**

**ROSIE D. HARPER**  
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Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2/3/10

**NEW VISION LEARNING ACADEMY, INC.**

**Monroe, Louisiana**

**FINANCIAL STATEMENTS  
AND INDEPENDENT AUDITOR'S REPORT  
WITH SUPPLEMENTAL INFORMATION  
As of And for The Year Ended June 30, 2009**

**New Vision Learning Academy, Inc.  
Monroe, Louisiana**

**Financial Statements  
and Independent Auditor's Report  
with Supplemental Information  
As of and for the Year Ended June 30, 2009**

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**New Vision Learning Academy, Inc.**  
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**ROSIE D. HARPER**

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### **Independent Auditor's Report**

To: The Board of Directors  
New Vision Learning Academy, Inc.  
Monroe, Louisiana

I have audited the accompanying statement of financial position of New Vision Learning Academy, Inc. (a non-profit organization) as of June 30, 2009, and the related statements of activities, cash flows, and functional expenses for the year then ended. These financial statements are the responsibility of New Vision Learning Academy, Inc.'s management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

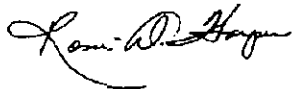
In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of New Vision Learning Academy, Inc. as of June 30, 2009, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, I have also issued my report dated December 8, 2009, on my consideration of New Vision Learning Academy, Inc.'s internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on

**New Vision Learning Academy, Inc.**  
**Independent Auditor's Report (Continued)**

compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of my audit.

My audit was performed for the purpose of forming an opinion on the basic financial statements of New Vision Learning Academy, Inc. taken as a whole. The presentation of the schedule of expenditures of federal awards is required by U. S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. The accompanying supplemental information and the schedule of expenditures of federal awards are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



Rosie D. Harper  
Certified Public Accountant

Monroe, Louisiana  
December 8, 2009

## **FINANCIAL STATEMENTS**

NEW VISION LEARNING ACADEMY, INC.  
Statement of Financial Position  
June 30, 2009

Statement A

**Assets**

Cash and Cash Equivalents	\$ 1,145,052
Prepaid Expenses	17,847
Grants Receivable	63,438
Fixed Assets (Net of Accumulated Depreciation-Note E)	<u>171,368</u>
Total Assets	<u><u>1,397,705</u></u>

**Liabilities and Net Assets**

**Liabilities:**

Accrued Liabilities	<u>59,026</u>
Total Liabilities	<u>59,026</u>

**Net Assets:**

Unrestricted	1,305,316
Temporarily Restricted:	<u>33,363</u>
Total Net Assets	1,338,679

Total Liabilities and Net Assets	<u><u>\$ 1,397,705</u></u>
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See Accompanying Auditor's Report and Notes to Financial Statements.



NEW VISION LEARNING ACADEMY, INC.  
Statement of Activities  
For the Year Ended  
June 30, 2009

Statement B

**UNRESTRICTED NET ASSETS**

**Support**

Interest Income	\$ 6,888
State Public School Funding	2,711,459
Other Revenue	10,065
Total Support	<u>2,728,412</u>

TOTAL UNRESTRICTED SUPPORT	<u>2,728,412</u>
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**Net Assets Released from Restrictions**

Restrictions Satisfied by Payments	<u>637,464</u>
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TOTAL UNRESTRICTED SUPPORT AND RECLASSIFICATION	<u>3,365,876</u>
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**Expenses**

Instructional	2,017,542
Support Services	796,987
Operation of Non-Instructional Service	301,031
Total Expenses	<u>3,115,560</u>

Change in Unrestricted Net Assets	<u>250,316</u>
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**TEMPORARILY RESTRICTED NET ASSETS**

Grants

Federal	
Grants	483,463
Commodities	11,929
State	94,682
Local Revenue	26,847

Net Assets Released from Restrictions

Restrictions Satisfied by Payments	<u>(637,464)</u>
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Change in Temporarily Restricted Net Assets	<u>(20,543)</u>
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Change in Net Assets	229,773
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Net Assets as of Beginning of Year	1,108,907
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Net Assets as of End of Year	<u>\$ 1,338,680</u>
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See Accompanying Auditor's Report and Notes to Financial Statements.

NEW VISION LEARNING ACADEMY, INC.  
Statement of Cash Flows  
For the Year Ended  
June 30, 2009

Statement C

<b>Operating Activities</b>	<u><b>All Funds</b></u>
Change in Net Assets	\$ 229,773
Adjustments to Reconcile Change in Net Assets to Net	
Cash Provided by Operating Activities:	
Provision for Depreciation	54,702
Decrease in Prepaid Expenses	412
Increase in Grants Receivable	(51,122)
Decrease in Accounts Payable/Accrued Liabilities	<u>(41,525)</u>
Total Adjustments	<u>(37,533)</u>
 Net Cash Provided by Operating Activities	 <u>192,240</u>
 Investing Activities	
Cash Paid for Furniture & Equipment	<u>(31,818)</u>
Net Cash Used by Investing Activities	<u>(31,818)</u>
 Net Increase in Cash and Equivalents	 160,422
 Cash and Cash Equivalents as of Beginning of Year	 984,630
 Cash and Cash Equivalents as of the End of Year	 <u><u>\$ 1,145,052</u></u>

See Accompanying Auditor's Report and Notes to Financial Statements.

NEW VISION LEARNING ACADEMY, INC.  
Statement of Functional Expenses  
For the Year Ended  
June 30, 2009

Statement D

	Instructional	Support Services Program	Non- Instructional	Total Expenses
<b>Personnel Costs</b>				
Salaries and Wages	\$ 1,453,831	\$ 240,985	\$ 89,569	\$ 1,784,385
Payroll Taxes and Other Fringe Benefits	369,691	42,486	13,817	425,994
<b>Total Personnel Costs</b>	<u>1,823,522</u>	<u>283,471</u>	<u>103,386</u>	<u>2,210,379</u>
<b>Other Expenses</b>				
Advertising	-	2,037	-	2,037
Auditing and Accounting	-	38,383	-	38,383
Building Rental/Lease	-	231,000	-	231,000
Commodities	-	-	11,929	11,929
Custodial Services	-	24,883	-	24,883
Depreciation	-	54,702	-	54,702
Dues and Fees	-	1,383	-	1,383
Food	-	-	185,044	185,044
Garbage	-	6,687	-	6,687
Materials and Supplies	42,048	23,265	-	65,313
Miscellaneous	11,323	157	672	12,152
Professional and Technical Services	90,966	27,697	-	118,663
Property Insurance	-	43,542	-	43,542
Rental of Equipment	-	1,604	-	1,604
Repairs, Equipment and Maintenance Services	22,825	981	-	23,806
Telephone/Postage	-	3,480	-	3,480
Travel	26,858	206	-	27,064
Utilities	-	53,509	-	53,509
<b>Total Other Expenses</b>	<u>194,020</u>	<u>513,516</u>	<u>197,645</u>	<u>905,181</u>
<b>Total Functional Expenses</b>	<u><u>\$ 2,017,542</u></u>	<u><u>\$ 796,987</u></u>	<u><u>\$ 301,031</u></u>	<u><u>\$ 3,115,560</u></u>

See Accompanying Auditor's Report and Notes to Financial Statements.

**New Vision Learning Academy, Inc.  
Monroe, Louisiana**

**Notes to the Financial Statements  
As of and for the Year Ended June 30, 2009**

**NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Nature of Operations**

The New Vision Learning Academy, Inc. is a private non-profit Organization domiciled in Monroe, Louisiana. The Organization was chartered by the State of Louisiana on September 24, 1998. The Organization is a Type (2) charter school, which operates as an independent public school. The Organization is a private non-profit organization recognized as a tax-exempt organization under section 501 (c) (3) of the Internal Revenue Service Code.

The objectives of the Organization are as follows:

- A. To enhance the personal growth and educational development of children through an academically sound program which produces intellectually able, technologically competent, morally stable, psychologically and physically healthy, capable and contributing citizens of the next century;
- B. To increase the meaningful involvement of parents and the community in the process of educating children;
- C. To provide service and outreach support and partnerships that will strengthen families and the community.

A Board of Directors consisting of seven (7) members governs the Organization. The Board of Directors receives no compensation.

**Basis of Presentation**

For the periods ended June 30, 2009, the Organization followed provisions of Statement of Financial Accounting Standards No. 117, Financial Statements of Not-for-Profit Organizations. Statement No. 117 requires the Organization to distinguish between contributions that increase permanently restricted net assets, temporarily restricted net assets, and unrestricted net assets. It also requires recognition of contributions, including contributed services meeting certain criteria, at fair values. Statement No. 117 establishes standards for general-purpose external financial statements of not-for-profit organizations and requires a statement of financial position, a statement of activities, and a statement of cash flows.

**Public Support and Revenue**

In order to comply with restrictions, which donors place on grants and other gifts as well as designations made by its governing board, the principles of reporting net assets are used.

**New Vision Learning Academy, Inc.**  
**Notes to Financial Statements (Continued)**

**NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Revenue and public support consists mainly of state and corporate grants, fundraising, and contributions. Grants and other contributions of cash and other assets are reported as permanently restricted or temporarily restricted if they are received with donor restrictions or restrictions designated by the governing board. Contributions are considered to be unrestricted unless restricted by the donor. All assets over which the Board of Directors has discretionary control have been included in the General Fund.

**Estimates**

The preparation of financial statements in conformity with Generally Accepted Accounting Principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**Cash and Cash Equivalents**

The Organization considers all highly liquid investments with maturity of three months or less when purchased to be cash equivalents. Cash and cash equivalents for purposes of the statement of cash flows exclude permanently restricted cash and cash equivalents. Under state law, the agency may deposit funds in demand accounts, interest bearing accounts, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. The Organization had no cash equivalents during the audit period. The total cash balances at June 30, 2009, are as follows:

Temporarily Restricted	\$ 17,568
Unrestricted	1,127,484
Total Cash	<u>\$ 1,145,052</u>

**Total Columns**

Total Columns are presented to facilitate financial analysis. Data in these columns do not present financial position, results of operations and changes in net assets in conformity with Generally Accepted Accounting Principles. Neither is such data comparable to a consolidation.

**NOTE B. RETIREMENT SYSTEMS**

Substantially all employees participate in the Teachers' Retirement System, which are cost-sharing, multiple-employer public employee retirement systems (PERS). Benefit provisions are ultimately approved and amended by the Louisiana Legislature. A board of trustees administers the plan. TRS issues an annual financial report, which includes all required disclosures. The report can be obtained by calling or writing to the following:

Teachers' Retirement System of Louisiana  
Post Office Box 94123  
Baton Rouge, Louisiana 70804-9123  
(225) 925-6446

**New Vision Learning Academy, Inc.**  
**Notes to Financial Statements (Continued)**

**NOTE B. RETIREMENT SYSTEMS (Continued)**

Required disclosures for the plan for fiscal year 2007-2009 are included in the Louisiana Comprehensive Annual Financial Report prepared by the Louisiana Division of Administration, Post Office Box 94095, Baton Rouge, Louisiana 70804-9095.

Plan members are required to contribute 8% of their annual covered salary. The School is required to contribute at an actuarially determined rate. The current rate is 15.5% of annual eligible covered payroll. Member contributions and employer contributions for the TRSL are established by state law, and rates are established by the Public Retirement System's Actuarial Committee. The School's contribution to the Plan for the year ended June 30, 2009 was \$264,726 which was equal to the required contribution.

**NOTE C. ACCRUED LIABILITIES**

At June 30, 2009, the Organization had accrued liabilities consisting of the following:

Payable to Vendors	\$ 18,574
Payroll Liabilities	40,452
Total	<u>\$ 59,026</u>

**NOTE D. CHANGES IN NET ASSETS**

At June 30, 2009, the Organization had net assets as follows:

Net Assets	Balance @ July 1, 2008	Change in Net Assets	Transfer In (Out)	Balance @ June 30, 2009
Unrestricted	\$ 1,069,965	\$ 250,316	\$ (14,965)	\$ 1,305,316
Temporarily Restricted	38,942	(20,543)	14,965	33,364
Total	<u>\$ 1,108,907</u>	<u>\$ 229,773</u>	<u>\$ -</u>	<u>\$ 1,338,680</u>

**NOTE E. RECEIVABLE-GRANTS**

At June 30, 2009, the Organization had grant receivables from the Louisiana Department of Education as follows:

School Lunch Fund	\$ 15,895
General Fund	47,543
Total	<u>\$ 63,438</u>

**New Vision Learning Academy, Inc.**  
**Notes to Financial Statements (Continued)**

**NOTE F. FIXED ASSETS**

Capital assets are recorded at historical cost and depreciated over their estimated useful lives. Donated capital assets are recorded at their estimated fair value at the date of donation. Estimated useful life is management's estimate of how long the asset is expected to meet service demands.

Appliance, Furniture, and Equipment                      3 to 7 years

The following is a summary of appliance, furniture, and equipment as of June 30, 2009:

<b>Description</b>	<b>Balance @ July 1, 2008</b>	<b>Additions</b>	<b>Retirements</b>	<b>Balance @ June 30, 2009</b>
Appliance, Furniture, & Equipment	\$ 509,952	\$ 31,818	\$ -	\$ 541,770
Depreciation	(315,700)	(54,702)	-	(370,402)
Total	\$ 194,252	\$ (22,884)	\$ -	\$ 171,368

**NOTE G. OPERATING LEASE**

The Organization had an operating lease for the period ended June 30, 2009 for a building and office, which is located at the 507 Swayze Street, Monroe, Louisiana 71201. The Organization entered into a three (3) year lease for the fiscal years ended June 30, 2007 through June 30, 2009 with an option to renew. At the end of the lease, the facility will revert back to the owners.

**NOTE H. FUNCTIONAL ALLOCATION OF EXPENSES**

The costs of providing the various programs and activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

**NOTE I. COMPENSATED ABSENCES**

All employees of the Organization earn 10 days of sick leave each year, provided, however, that the employee is contracted for a full year. Sick leave can be accumulated without limitation. Upon retirement and/or death, an employee will be paid any unused sick pay not to exceed 25 days per Louisiana Revised Statute 17:47 at the employees' current rate of pay.

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the Organization, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. The Organization's recognition and measurement criteria for compensated absences follow:

**New Vision Learning Academy, Inc.**  
**Notes to Financial Statements (Continued)**

**NOTE I. COMPENSATED ABSENCES (Continued)**

GASB Statement No. 16 provides that vacation leave and other compensated absences with similar characteristics should be accrued as a liability as the benefits are earned by the employees if both of the following conditions are met:

- A. The employees' right to receive compensation is attributable to services already rendered.
- B. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

GASB Statement No. 16 provides that a liability for sick leave should be accrued using one of the following termination approaches:

- A. An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as absences due to illness or other contingencies, such as medical appointments and funerals.
- B. Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments. The Organization uses this approach to accrue the liability for sick leave.

Sabbatical leave benefits are recorded as expenditures in the period paid.

**NOTE J. BUDGET PRACTICES**

The Organization prepares an annual budget that is approved by the Board of Directors. As a result, a "budget to actual" comparative statement is presented as supplemental information.

**NOTE K. RELATED PARTY TRANSACTIONS**

The Organization employs the following relatives in key positions:

Employee	Position	Relationship	Related Party	Related Party
Mansfield, Barbara (Retired as of 06/30/09)	Personnel Coordinator	Sister	Mansfield, Andrew	Executive Director
Davis, Andrea	Assistant Principal/ Report Coordinator	Daughter	Mansfield, Andrew	Executive Director



**New Vision Learning Academy, Inc.**  
**Notes to Financial Statements (Continued)**

**NOTE L. FUND DESCRIPTIONS/INTERFUND TRANSACTIONS**

Following SFAS No. 117, the statement of financial position focuses on the Organization as a whole. Therefore, interfund receivables ("Due From") and interfund liabilities ("Due To") are eliminated from the financial statements because they are not assets or liabilities of the Organization as a whole. However, since the Organization maintains separate funds to account for activities within those funds; interfund liabilities and receivables are recognized at the fund level. At June 30, 2009, the Organization had no interfund receivables or liabilities. The Organization maintained the following funds for the period ended June 30, 2009:

**General Fund**

The General Fund is the primary operating fund of the Organization and accounts for all financial resources, except those required to be accounted for in other funds.

**School Lunch Fund**

The School Lunch Fund is used to account for sub-grant proceeds from the State of Louisiana Department of Education for providing a nutritionally adequate food service to eligible participants.



**ROSIE D. HARPER**

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**Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards***

To: The Board of Directors  
New Vision Learning Academy, Inc.  
Monroe, Louisiana

I have audited the financial statements of New Vision Learning Academy, Inc. as of and for the year ended June 30, 2009, and have issued my report thereon dated December 8, 2009. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Internal Control Over Financial Reporting**

In planning and performing my audit, I considered New Vision Learning Academy, Inc.'s internal control over financial reporting as a basis for designing my auditing procedures for the purpose of expressing my opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the New Vision Learning Academy, Inc.'s internal control over financial reporting. Accordingly, I do not express an opinion on the effectiveness of the New Vision Learning Academy, Inc.'s internal control over financial reporting.

A *control deficiency* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the New Vision Learning Academy, Inc.'s ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the New Vision Learning Academy, Inc.'s financial statements which is more than inconsequential will not be prevented or detected by the New Vision Learning Academy, Inc.'s internal control.

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the New Vision Learning Academy, Inc.'s internal control. My consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. I did not identify any deficiencies in internal control over financial reporting that I consider to be material weaknesses, as defined above.

**New Vision Learning Academy, Inc.**

**Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based  
on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*  
(Continued)**

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether New Vision Learning Academy, Inc.'s financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the audit committee, management, Board of Directors, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



Rosie D. Harper  
Certified Public Accountant

Monroe, Louisiana  
December 8, 2009

## **SUPPLEMENTAL INFORMATION**



**ROSIE D. HARPER**

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**Independent Accountant's Report  
On Applying Agreed-Upon Procedures**

To: The Board of Directors  
New Vision Learning Academy, Inc.  
Monroe, Louisiana

I have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of New Vision Learning Academy, Inc. and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of New Vision Learning Academy, Inc. (a Type 2 Charter School) and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE) Bulletin. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

My procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

**General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)**

1. I selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:
  - Total General Fund Instructional Expenditures,
  - Total General Fund Equipment Expenditures,
  - Total Local Taxation Revenue,
  - Total Local Earnings on Investment in Real Property,
  - Total State Revenue in Lieu of Taxes,
  - Nonpublic Textbook Revenue, and
  - Nonpublic Transportation Revenue.

Additionally, I compared the amounts reported on the schedule to the general ledger trial balance as of June 30, 2009, which supports the amounts in the audited financial statements.

**New Vision Learning Academy, Inc.**

**Independent Accountant's Report On Applying Agreed-Upon Procedures (Continued)**

*In performing the testing on the sample of expenditures/revenues, I noted no transactions that were inappropriately classified or were recorded at an inappropriate amount. No differences were noted in comparing the amounts per the schedule to the amounts reported in the June 30, 2009 general ledger trial balances, which support the audited financial statements.*

**Education Levels of Public School Staff (Schedule 2)**

2. I reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-Time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1<sup>st</sup>.

*No differences were noted between the number of full-time classroom teachers per schedule 4 and schedule 2, or between the schedules and the October 1<sup>st</sup> payroll records.*

3. I reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-Time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

*No differences were noted between the number of principals and assistant principals per schedule 4 and schedule 2, or between the schedules and the October 1<sup>st</sup> payroll records.*

4. I obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1<sup>st</sup> and as reported on the schedule. I traced the entire 21 employees on the list to the individual's personnel file to determine if the individual's education level was properly classified on the schedule.

*In my test of the 20 employees, no discrepancies existed between the aforementioned listing and the schedule.*

**Number and Type of Public Schools (Schedule 3)**

5. I obtained a list of schools by type as reported on the schedule. I compared the list to the schools and grade levels as reported on the National School Lunch Program (CFDA 10.555) application.

*I noted no discrepancies between the schools as listed in the National School Lunch Program application and the list supporting the schools represented in the schedule.*

**Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)**

6. I obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file to determine if the individual's experience was properly classified on the schedule.

**New Vision Learning Academy, Inc.**

**Independent Accountant's Report On Applying Agreed-Upon Procedures (Continued)**

*Although the agreed-upon procedure was to randomly sample 25 of the teachers on the list, only 18 full-time teachers, 1 principal, and 1 equivalent full time assistant principal were employed. In my test of the 20 employees, no discrepancies existed between the aforementioned listing and the schedule.*

**Public Staff Data (Schedule 5)**

7. I obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalency status as reported on the schedule. Although the agreed upon procedure was to randomly sample 25 of the teachers on the list, only 18 equivalent full-time teachers were employed. From the list, all 18 teachers were selected. For the teachers selected, I observed the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalency status were properly included on the schedule.

*In my sample of the 18 employees, no discrepancies existed between the aforementioned listing and the schedule.*

8. I recalculated the average salaries and full-time equivalents reported in the schedule.

*I noted no differences between the averages reported on the schedule and my calculations.*

**Class Size Characteristics (Schedule 6)**

9. I obtained a list of teachers and the classes that they teach, with the class size, and reconciled that list to the total classes for each class size category as reported on the schedule. I then traced a random sample of 12 classes to the October 1<sup>st</sup> roll books for those classes to determine if the classes were properly classified on the schedule.

*The 12 classes for which roll books were observed were properly classified on the schedule.*

**Louisiana Educational Assessment Program (LEAP) for the 21<sup>st</sup> Century (Schedule 7)**

10. I obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the New Vision Learning Academy, Inc.

*No differences were noted.*

**The Graduation Exit Exam for the 21<sup>st</sup> Century (Schedule 8)**

11. I did not perform this procedure because the Graduation Exit Exam does not apply to New Vision Learning Academy, Inc. The highest-grade level is 6.

**New Vision Learning Academy, Inc.**

**Independent Accountant's Report On Applying Agreed-Upon Procedures (Continued)**

**The Iowa Tests (Schedule 9)**

12. I obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the New Vision Learning Academy, Inc.

*No differences were noted.*

I was not engaged to, and did not; perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, I do not express such an opinion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended solely for the use of management of the New Vision Learning Academy, Inc.'s Board, the Louisiana Department of Education, the Louisiana Legislative Auditor or the Louisiana State Board of Elementary and Secondary Education, as applicable, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes.

Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



Rosie D. Harper  
Certified Public Accountant

Monroe, Louisiana  
December 8, 2009



**General Fund Instructional and Support Expenditures  
and Certain Local Revenue Sources  
For the Year Ended June 30, 2009**

**General Fund Instructional and Equipment Expenditures**

General Fund Instructional Expenditures:

Teacher and Student Interaction Activities:

Classroom Teacher Salaries	\$ 1,025,515	
Other Instructional Staff Activities	-	
Employee Benefits	263,066	
Purchased Professional and Technical Services	75,091	
Instructional Materials and Supplies	40,375	
Instructional Equipment	-	
Total Teacher and Student Interaction Activities		\$ 1,404,047
Other Instructional Activities		-
Total General Fund Instructional Expenditures		\$ 1,404,047

Pupil Support Activities	27,697	
Less: Equipment for Pupil Support	-	
Net Pupil Support Activities		\$ 27,697

Instructional Staff Services	27,000	
Less: Equipment for Instructional Staff Services	-	
Net Instructional Staff Services		\$ 27,000

Total General Fund Instructional and Support Expenditures \$ 1,458,744

General Equipment Expenditures	-
<b>Total General Fund Instructional, Support and Equipment Expenditures</b>	<b><u>\$ 1,458,744</u></b>

**Certain Local Revenue Sources**

Local Taxation Revenue:

Constitutional Ad Valorem Taxes	\$ -
Renewable Ad Valorem Tax	-
Debt Service Ad Valorem Tax	-
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	-
Sales and Use Taxes	-
Total Local Taxation Revenue	<u>\$ -</u>

Local Earnings on Investment in Real Property:

Earnings from 15th Section Property	-
Earnings from Other Real Property	-
Total Local Earnings on Investment in Real Property	<u>\$ -</u>

State Revenue in Lieu of Taxes:

Revenue Sharing-Constitutional Tax	-
Revenue Sharing-Other Taxes	-
Revenue Sharing-Excess Portion	-
Other Revenue in Lieu of Taxes	-
Total State Revenue in Lieu of Taxes	<u>\$ -</u>

Nonpublic Textbook Revenue	<u>\$ -</u>
Nonpublic Transportation Revenue	<u>\$ -</u>

**Education Levels of Public School Staff  
As of October 1, 2008**

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	0	0%	0	0%	0	0%	0	0%
Bachelor's Degree	11	55%	0	0%	0	0%	0	0%
Master's Degree	7	35%	0	0%	1	50%	0	0%
Master's Degree + 30	2	10%	0	0%	0	0%	0	0%
Specialist in Education	0	0%	0	0%	0	0%	0	0%
Ph. D. or Ed. D.	0	0%	0	0%	1	50%	0	0%
<b>Total</b>	20	100%	0	0%	2	100%	0	0%

**New Vision Learning Academy, Inc.  
Monroe, Louisiana**

Schedule 3

**Number and Type of Public Schools  
For the Year Ended June 30, 2009**

Type	Number
Elementary	1
Middle/Jr. High	0
Secondary	0
Combination	0
<b>Total</b>	1

Note: Schools opened or closed during the fiscal year are included in this schedule.

**Experience of Public Principals and Full-time Classroom Teachers**  
**As of October 1, 2008**

	<b>0-1 Yr.</b>	<b>2-3 Yrs.</b>	<b>4-10 Yrs.</b>	<b>11-14 Yrs.</b>	<b>15-19 Yrs.</b>	<b>20-24 Yrs.</b>	<b>25+ Yrs.</b>	<b>Total</b>
Assistant Principals	0	0	0	0	1	0	0	1
Principals	0	0	0	0	0	0	1	1
Classroom Teachers	0	3	3	2	3	1	8	20
<b>Total</b>	0	3	3	2	4	1	9	22

**New Vision Learning Academy, Inc.  
Monroe, Louisiana**

Schedule 5

**Public School Staff Data  
For the Year Ended June 30, 2009**

	<b>All Classroom Teachers</b>	<b>Classroom Teachers Excluding ROTC/ Rehired Retirees</b>
<b>Average Classroom Teachers' Salary Including Extra Compensation</b>	74,572	\$ 79,396
<b>Average Classroom Teachers' Salary Excluding Extra Compensation</b>	62,122	\$ 65,870
<b>Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salary</b>	18	15

**Note:** Figures reported include all sources of funding (i.e., federal, state, and local) but exclude employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers and ROTC teachers receive more compensation because of a federal supplement. Therefore, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes and temporary employees.

**Class Size Characteristics**  
**As of October 1, 2008**

School Type	Class Size Range							
	1-20		21-26		27-33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	67%	12	33%	6	0	0	0	0
Elementary Activity Classes	0%	0	0%	0	0	0	0	0
Middle/Jr. High	0	0	0	0	0	0	0	0
Middle/Jr. High Activity Classes	0	0	0	0	0	0	0	0
High	0	0	0	0	0	0	0	0
High Activity Classes	0	0	0	0	0	0	0	0
Combination	0	0	0	0	0	0	0	0
Combination Activity Classes	0	0	0	0	0	0	0	0

**Note:** The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

**Louisiana Educational Assessment Program (LEAP) for the 21st Century  
For the Year Ended June 30, 2009**

District Achievement Level Results	English Language Arts				Mathematics			
	2009		2008		2009		2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 4								
Advanced	0	0%	0	0%	1	2%	0	0%
Proficient/Mastery	13	29%	10	28%	2	4%	7	19%
Basic	20	44%	19	53%	25	56%	19	53%
Approaching Basic	12	27%	6	17%	14	31%	8	22%
Unsatisfactory	0	0%	1	3%	3	7%	2	6%
<b>Total</b>	<b>45</b>	<b>100%</b>	<b>36</b>	<b>100%</b>	<b>45</b>	<b>100%</b>	<b>36</b>	<b>100%</b>

District Achievement Level Results	Science				Social Studies			
	2009		2008		2009		2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 4								
Advanced	2	4%	0	0%	0	0%	0	0%
Proficient/Mastery	6	13%	4	11%	10	22%	2	6%
Basic	23	51%	20	56%	27	60%	24	67%
Approaching Basic	13	29%	10	28%	6	13%	9	25%
Unsatisfactory	1	2%	2	6%	2	4%	1	3%
<b>Total</b>	<b>45</b>	<b>100%</b>	<b>36</b>	<b>100%</b>	<b>45</b>	<b>100%</b>	<b>36</b>	<b>100%</b>

*\*The percent of students across achievement levels may not add to 100 due to rounding.*

The Graduation Exit Exam for the 21st Century\*  
For the Year Ended June 30, 2009

## Non-Applicable

District Achievement Level Results	English Language Arts				Mathematics			
	2009		2008		2009		2008	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 10	0	0	0	0	0	0	0	0
Advanced	0	0	0	0	0	0	0	0
Proficient	0	0	0	0	0	0	0	0
Basic	0	0	0	0	0	0	0	0
Approaching Basic	0	0	0	0	0	0	0	0
Unsatisfactory	0	0	0	0	0	0	0	0
<b>Total</b>	0	0	0	0	0	0	0	0

District Achievement Level Results	Science				Social Studies			
	2009		2008		2009		2008	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 10	0	0	0	0	0	0	0	0
Advanced	0	0	0	0	0	0	0	0
Proficient	0	0	0	0	0	0	0	0
Basic	0	0	0	0	0	0	0	0
Approaching Basic	0	0	0	0	0	0	0	0
Unsatisfactory	0	0	0	0	0	0	0	0
<b>Total</b>	0	0	0	0	0	0	0	0



**The IOWA Tests**  
**For the Year Ended June 30, 2009**

	<i>Composite</i>		
	2009	2008	2007
<b>Test of Basic Skills (ITBS)</b>			
Grade 3	66	62	58
Grade 5	62	50	48
Grade 6	50	58	57
Grade 7	n/a	n/a	n/a
<b>Tests of Educational Development (ITED)</b>			
Grade 9	n/a	n/a	n/a

**Note:** Scores are reported by National Percentile Rank. A student's National Percentile Rank shows the student's relative position or rank as compared to a large, representative sample of students in the same grade from the entire nation. For example, a student with a score of 72 indicates that the student scored the same or better than 72 percent of the students in the norm group.

NEW VISION LEARNING ACADEMY, INC.  
Schedule of Activities-Budget to Actual  
For the Year Ended  
June 30, 2009

Schedule 10

	Budget	Actual	Variance
<b>REVENUE</b>			
Federal	\$ 870,381	\$ 495,392	\$ 374,989
Interest Income	-	6,888	(6,888)
Local	20,500	26,847	(6,347)
State Public School Funding	2,662,027	2,711,459	(49,432)
Miscellaneous	-	10,065	(10,065)
State	-	94,682	(94,682)
Total Revenue	<u>3,552,908</u>	<u>3,345,333</u>	<u>207,575</u>
<b>EXPENDITURES</b>			
<b>Instructional</b>			
Personnel Costs			
Salaries and Wages	1,562,000	1,453,831	108,169
Payroll Taxes and Other Fringe Benefits	369,300	369,691	(391)
Total Personnel Costs-Regular Program	<u>1,931,300</u>	<u>1,823,522</u>	<u>107,778</u>
Other Instructional Expense			
Instructional Supplies	245,000	42,048	202,952
Miscellaneous Expenditures	20,000	11,323	8,677
Professional and Technical Services	70,000	90,966	(20,966)
Repairs and Maintenance	20,000	22,825	(2,825)
Travel	55,000	26,858	28,142
Total Other Instructional Expenses	<u>410,000</u>	<u>194,020</u>	<u>215,980</u>
Total Instructional	<u>2,341,300</u>	<u>2,017,542</u>	<u>323,758</u>
<b>Support Services Programs</b>			
Personnel Costs			
Salaries and Wages	280,000	240,985	39,015
Payroll Taxes and Other Fringe Benefits	54,000	42,486	11,514
Total Personnel Costs-Instructional Staff Services	<u>334,000</u>	<u>283,471</u>	<u>50,529</u>
Other Support Services			
Advertising	5,000	2,037	2,963
Audit and Accounting Services	45,000	38,383	6,617
Building Rental/Lease	275,000	231,000	44,000
Custodial Services	30,000	24,883	5,117
Depreciation	-	54,702	(54,702)
Dues and Fees	2,000	1,383	617
Equipment Rental	5,000	1,604	3,396
Garbage	7,000	6,687	313
Legal Services	5,000	-	5,000
Material and Supplies	15,000	23,265	(8,265)
Miscellaneous	-	157	(157)
Professional and Technical Services	33,000	27,697	5,303
Property Insurance	45,000	43,542	1,458
Pupil Support Services	10,000	-	10,000
Repairs, Equipment, and Maintenance Services	-	981	(981)
Telephone and Postage	5,000	3,480	1,520
Travel	17,000	206	16,794
Utilities	60,000	53,509	6,491
Total Other Support Services	<u>559,000</u>	<u>513,516</u>	<u>45,484</u>
Total Support Services Program	<u>893,000</u>	<u>796,987</u>	<u>96,013</u>

NEW VISION LEARNING ACADEMY, INC.  
Schedule of Activities-Budget to Actual  
For the Year Ended  
June 30, 2009

Schedule 10 (Continued)

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>Non-Instructional</b>			
Personnel Costs			
Food Service Operations			
Salaries and Wages	90,000	89,569	431
Payroll Taxes and Other Fringe Benefits	15,900	13,817	2,083
Total Personnel Costs-Food Service	<u>105,900</u>	<u>103,386</u>	<u>2,514</u>
Other Food Service Operations			
Commodities	-	11,929	(11,929)
Food	185,000	185,044	(44)
Miscellaneous	-	672	(672)
Total Other Food Services	<u>185,000</u>	<u>197,645</u>	<u>(12,645)</u>
Total Food Service Operations	<u>290,900</u>	<u>301,031</u>	<u>(10,131)</u>
<b>Total Non-Instructional</b>	<u>290,900</u>	<u>301,031</u>	<u>(10,131)</u>
<b>Total Expenditures</b>	<u>3,525,200</u>	<u>3,115,560</u>	<u>409,640</u>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<u>\$ 27,708</u>	<u>\$ 229,773</u>	<u>\$ (202,065)</u>

See Accompanying Auditor's Report and Notes to Financial Statements.

NEW VISION LEARNING ACADEMY, INC.  
Schedule of Expenditures of Federal Awards  
For the Year Ended June 30, 2009

Schedule 11

SOURCE OF FEDERAL ASSISTANCE AGENCY	FEDERAL CFDA NUMBER	FEDERAL EXPENDITURES
<b>UNITED STATES DEPARTMENT OF AGRICULTURE</b>		
Passed through the State of Louisiana		
Department of Education		
National School Lunch Program	10.555	\$ 48,832
School Breakfast Program	10.553	157,049
Passed through the State of Louisiana		
Department of Agriculture and Forestry		
Food Distribution Program (Commodities)	10.565	<u>11,929</u>
<b>TOTAL UNITED STATES DEPARTMENT OF AGRICULTURE (Nonmajor)</b>		<u><u>\$ 217,810</u></u>
<b>UNITED STATES DEPARTMENT OF EDUCATION</b>		
Passed through the State of Louisiana		
Department of Education		
Title I Grants to Local Educational Agencies	84.010	170,513
Title IV Safe and Drug-Free Schools and Communities	84.186	1,910
Title V Innovative Education Program Strategies	84.298	527
Special Education-Preschool	84.173	3,192
Idea B Special Education	84.027	<u>101,440</u>
<b>TOTAL UNITED STATES DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT (MAJOR)</b>		<u><u>\$ 277,582</u></u>
<b>TOTAL EXPENDITURES OF FEDERAL AWARDS</b>		<u><u>\$ 495,392</u></u>

NEW VISION LEARNING ACADEMY, INC.  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2009

The accompanying schedule of expenditures of federal awards includes the federal grant activity of New Vision Learning Academy, Inc. and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the basic financial statements.

See Accompanying Auditor's Report and Notes to Financial Statements.

New Vision Learning Academy  
Schedule of Participation and Reimbursement  
School Lunch Program  
June 30, 2009

Schedule 12

BREAKFAST								
July- June Month	Paid Meals	\$ 0.25 Rate	Reduced Meals	\$ 1.38 Rate	Free Meals	\$ 1.68 Rate	Total Meals	Total Breakfasts
Jul-08	109	27	87	120	555	932	751	1,080
Aug-08	448	112	289	399	2,369	3,980	3,106	4,491
Sep-08	424	106	262	362	2,278	3,827	2,964	4,295
Oct-08	510	128	403	556	2,919	4,904	3,832	5,588
Nov-08	243	61	240	331	1,880	3,158	2,363	3,550
Dec-08	299	75	278	384	1,931	3,244	2,508	3,702
Jan-09	358	90	312	431	2,299	3,862	2,969	4,382
Feb-09	370	93	335	462	2,216	3,723	2,921	4,278
Mar-09	480	120	395	545	2,753	4,625	3,628	5,290
Apr-09	386	97	343	473	2,161	3,630	2,890	4,200
May-09	375	94	309	426	1,993	3,348	2,677	3,868
Jun-09	343	86	253	349	2,186	3,672	2,782	4,107
Total	4,345	\$ 1,086	3,506	\$ 4,838	25,540	42,907	33,391	\$ 48,832

LUNCHES								
July- June Month	Paid Meals	Reduced Meals	\$ 1.93 Rate	Free Meals	\$ 2.33 Rate	Total Meals	\$ 0.26	Total Lunches
Jul-08	268	172	332	1,045	2,435	1,485	386	3,153
Aug-08	734	460	888	4,646	10,825	5,840	1,518	13,231
Sep-08	846	624	1,204	4,108	9,572	5,578	1,450	12,226
Oct-08	1,086	875	1,689	5,486	12,782	7,447	1,936	16,407
Nov-08	645	521	1,006	3,365	7,840	4,531	1,178	10,024
Dec-08	699	658	1,270	3,503	8,162	4,860	1,264	10,696
Jan-09	862	874	1,687	4,380	10,205	6,116	1,590	13,482
Feb-09	780	843	1,627	4,075	9,495	5,698	1,481	12,603
Mar-09	975	1,006	1,942	4,932	11,492	6,913	1,797	15,231
Apr-09	747	713	1,376	3,692	8,602	5,152	1,340	11,318
May-09	668	702	1,355	3,415	7,957	4,785	1,244	10,556
Jun-09	833	540	1,042	4,011	9,346	5,384	1,400	11,788
Total	9,143	7,988	\$ 15,417	46,658	\$ 108,713	63,789	16,585	\$ 140,715

SNACKS				
July- June Month	Free Snacks	\$ 0.71 Rate	Total Snacks	Total Reimb
Jul-08	-	-	-	4,233
Aug-08	143	102	143	17,824
Sep-08	2,486	1,765	2,486	18,286
Oct-08	3,475	2,467	3,475	24,462
Nov-08	2,078	1,475	2,078	15,050
Dec-08	2,194	1,558	2,194	15,956
Jan-09	2,874	2,041	2,874	19,905
Feb-09	2,671	1,896	2,671	18,777
Mar-09	3,374	2,396	3,374	22,916
Apr-09	2,173	1,543	2,173	17,061
May-09	1,538	1,092	1,538	15,516
Jun-09	-	-	-	15,895
Total	23,006	\$ 16,334	23,006	\$ 205,881

Reimbursement	\$ 205,881
Total Reimbursement Received	205,881
Total Eligible Reimbursement	205,881
Difference	\$ -

**NEW VISION LEARNING ACADEMY, INC.**  
**Schedule Of Findings And Questioned Costs**  
**Year Ended June 30, 2009**

**SUMMARY OF AUDIT RESULTS**

1. The auditor's report expresses an unqualified opinion on the financial statements of New Vision Learning Academy, Inc.
2. No significant deficiencies over internal controls were disclosed during the audit of the financial statements.
3. No instances of noncompliance material to the financial statements of New Vision Learning Academy, Inc. were disclosed during the audit.

**FINDINGS & QUESTIONED COSTS**

The Organization had no findings and questioned costs.